

Acting as an attorney Fees & Charges

Management fees

- \$120 per hour (pro rata) will be charged if the Public Trustee acts as the attorney.
- A timesheet is maintained, and fees are invoiced quarterly.
- No capital commission will be charged.
- For tenanted real estate, the income commission only covers the regular collection of rent. Any additional work related to the tenanted property will incur a charge based on the hourly rate (\$120 per hour, pro rata).

Income commission

- 6.6% fee is charged on income received, such as interest, dividends, pensions and rental income (where the Public Trustee is managing the property).
- 3.3% fee is charged on rental income where the Public Trustee is not managing the property.

Investment management fee

- 1.1% per annum fee is charged on funds invested in our Common Fund or Group Investment Fund. This fee is deducted from your gross earnings before any distributions are paid to your account.

Other fees that may apply, depending on your situation

- \$13.50 account keeping fee (per month)
- \$6.00 domestic cheque drawing and \$3.20 direct credit
- \$24.00 international bank transfers and \$32.00 international bank drafts, excluding any 3rd party transaction and processing fees
- Fee for preparing an investment review to develop an investment strategy for the client's portfolio. The fee will depend on the complexity of individual circumstances.

Other fees that may apply, depending on your situation cont.

- Fee for preparing an income tax return or other taxation services. The fee will depend on the complexity of the matter and may include fees to determine the cost of the assets for capital gains tax purposes.
- Fee for conveyancing or other services involved with selling, buying or transferring property.
- Hourly rates may apply for complex work not covered by the standard fees.

Legal services

The Public Trustee can seek outside practitioners to provide legal services. These services will be charged at the firm's market rate.

The cost of legal services from our legal practitioners depends on the task's complexity. The Public Trustee will not charge more than the maximum hourly attendance rate set out in the Supreme Court Rules 2000. This is currently set between \$194.00 and \$423.00.

More information on Fees and Charges

All fees and charges quoted are inclusive of GST and are current at the date of printing.

To ensure you are aware of the latest fees and charges, or find out more about out-of-pocket fees:

Visit: www.publictrustee.tas.gov.au/all-feescharges/

Call: 1800 068 784

Email: tpt@publictrustee.tas.gov.au

Scan the QR Code

