

Financial administration fees & charges

Emergency orders

When the Tasmanian Civil and Administrative Tribunal (TASCAT) appoint the Public Trustee to support someone for a short term. The following fees apply:

- \$120 per hour management fee
- Income commission is charged at the standard rates.
- No capital commission
- Investment management fees apply for any funds invested with the Public Trustee
- A time sheet is recorded for all work.
- Please Note: If more than one staff member is required to attend a client visit, the hourly rate will be charged for each staff member.

If an emergency order is converted to a full order:

- The hourly fees charged up to the date of the new order are waived.
- Capital commissions will be charged at the standard rates.

Plenary appointment

If TASCAT appoints the Public Trustee as an Administrator, fees depend on the value of the client's assets:

For clients with assets under \$40,000

- No payment processing fees
- No establishment or annual review or report fees
- No monthly account fees
- No capital commission
- No income commissions
- Investment management fees apply for any funds invested with the Public Trustee
- Other fees may apply

For clients with assets between \$40,000 and \$100,000

- No establishment or annual review or report fees
- No monthly account fees
- No capital commission
- 2.75% Reduced income commission fee is charged when we receive income such as interest, dividends, and pensions.
- Payment processing fees apply
- Investment management fees apply for any funds invested with the Public Trustee
- Other fees may apply.

For clients with assets over \$100,000

- \$601.00 one-off establishment fee
- \$65.00 annual TASCAT report fee
- \$150.00 fee for completing the 3 yearly TASCAT review and report
- \$13.50 monthly account keeping fee
- Payment processing fees apply
- If we look after client assets such as collecting money from a bank account or sell property during the administration the following capital commission is charged:

On the first \$200,000 or part	- 4.5%
On the next \$200,000 or part	- 3.5%
On the next \$200,000 or part	- 2.5%
On amounts above \$600,000	- 1.5%

- When the administration ends, a 2.2% commission is taken on the current value of the assets which have not been sold collected or transferred during the administration.
- Investment management fees apply for any funds invested with the Public Trustee.
- Other fees may apply.

CALL US ON 1800 068 784 VISIT US AT www.publictrustee.tas.gov.au

Email: tpt@publictrustee.tas.gov.au **Fax:** (03) 6235 5255

GPO Box 1565, Hobart, TAS 7001 ABN 11 223 649 773

YOUR NEAREST PUBLIC TRUSTEE LOCATION:

HOBART LAUNCESTON DEVONPORT

Income commission

- 6.6% fee is charged on income received such as interest, dividends, pensions and rental income (where the Public Trustee is managing the property).
- The fee is reduced to
- 2.75% for represented person clients with assets between \$40,000 and under \$100,000.
- No fee is charged for clients with assets under \$40,000.
- 3.3% fee is charged on rental income where the Public Trustee is not managing the property.
- 3.3% fee on income is received from an estate administered by the Public Trustee.

Investment management fee

- 1.1% per annum fee is charged on funds invested in our Common Fund or Group Investment Fund. This fee is deducted from your gross earnings before any distributions are paid to your account.

Payment processing fees

The following payment processing fees may apply:

- \$6.00 domestic cheque drawing
- \$3.20 direct credit
- \$24.00 international bank transfers and \$32.00 international bank drafts, excluding any 3rd party transaction and processing fees

Other fees that may apply:

These fees may apply depending on the situation:

- \$13.50 account keeping fee (per month)
- Fee for preparing an investment review to develop an investment strategy for the client portfolio. The fee will depend on the complexity of individual circumstances.
- Fee for preparing an income tax return or other taxation services. The fee will depend on the complexity of the matter and may include fees to establish how much the assets cost for capital gains tax purposes.
- Fee for Conveyancing or other services involved with selling, buying or transferring property
- Hourly rates may apply for complex work not covered by the standard fees.

Legal services

The Public Trustee can seek outside practitioners to provide legal services. These services will be charged at the firm's market rate.

The cost of legal services from our legal practitioners depends on how difficult the task is. The Public Trustee will not charge more than the maximum hourly attendance rate set out in the Supreme Court Rules 2000. This is currently set between \$194.00 and \$423.00.

How the Public Trustee can help

For more information on what the Public Trustee will do when appointed as a Financial Administrator please go to our website.

www.publictrustee.tas.gov.au/financial-administration

Or request a copy of our Financial Administration Guide by

calling 1800 068 784

email tpt@publictrustee.tas.gov.au



All fees and charges quoted are inclusive of GST and are current at the date of printing. Please check with the Public Trustee staff or visit the website to ensure you are aware of the latest fees and charges.

Current at 1 January 2026