

Fees and Charges

Estate Planning

Preparing a Will and enduring power of attorney	Public Trustee as sole executor and attorney	Single - \$120 Couple - \$160
	Public Trustee as sole executor and a private attorney	Single - \$240 Couple - \$425
	Private executor with the Public Trustee as attorney	Single - \$390 Couple - \$540
	Private executor and attorney	Single - \$445 Couple - \$590
Will preparation	Public Trustee as sole executor	Single - \$95 Couple - \$130
	Private executor	Single - \$295 Couple - \$445
Enduring power of attorney preparation (financial matters)	Public Trustee as sole attorney	\$95 for each document
	Private attorney with the Public Trustee as a substitute	\$149 for each document
Enduring guardianship preparation (medical and lifestyle matters)	Private guardian	\$149 for each document

Consultation fee - no Will/enduring power of attorney/ enduring guardianship prepared - \$295 per hour (pro rata)

- Preparing a Will and enduring power of attorney will be provided free of charge when the Public Trustee is appointed as executor and attorney for Seniors and Australian Government Pensioner concession card holders (card must be presented and discount only applies to one appointment per year).
- Existing clients of the Public Trustee will receive a 10% discount on the preparation fees when they revise their Will and/or enduring power of attorney.
- Fees for couples are based on the assumption instructions and intended Wills are substantially similar.
- Estate planning preparation fees are based on an appointment time of 1.5 hours. Couples will be booked in for a 2-hour appointment.
- Will preparation fees are based on an appointment time of 1 hour. Couples will be booked in for 1.5 hours.
- Enduring power of attorney preparation fees are based on an appointment time of 30 minutes per document.
- Enduring guardianship preparation fees are based on an appointment time of 30 minutes per document.
- Any additional time required will be charged at \$295 per hour (pro-rata).
- There is an additional Government registration fee to register an enduring guardianship and or an enduring power or attorney. If the Public Trustee is asked to register these documents an administration fee is also charged.
- Time and travel fees apply for out of office attendances, such as hospital or nursing home visit.

FEES TO ADMINISTER AN ESTATE

If you own assets (say, your house, or land) as a joint tenant	0%
If you have solely-owned assets which are classed as 'matrimonial assets' and which are transferred to your surviving spouse or defacto partner - for example the family home, motor vehicle, household effects and furniture	2.2%
If assets held in your sole name are realised or transferred to a beneficiary the following fees apply:	
On the first \$100,000 or part	4.4%
On the next \$200,000 or part	3.3%
On the next \$200,000 or part	2.2%
On amounts above \$500,000	1.1%

Minimum fee is \$352

TO ACT AS AN ATTORNEY

If the Public Trustee is acting as the attorney, a pro rata fee of \$118 per hour will be charged. A time sheet is kept and fees will be charged quarterly.

TO ACT AS FINANCIAL ADMINISTRATOR

If the Guardianship and Administration Board appoints the Public Trustee as a Financial Administrator, the following fees may be charged:

- \$589.00 one-off establishment fee;
- when the administration ends, a commission of 2.2% is taken on the current value of the assets which have not been realised during the administration;
- a fee on any assets realised during the financial administration (eg collection of bank account, property sale) is charged at the same rate as administering an estate;
- a fee of \$64.00 for completing the annual report required by the Guardianship and Administration Board; and
- a fee of \$147.00 for completing the 3 yearly review and report required by the Guardianship and Administration Board.

INCOME COMMISSION

The Public Trustee charges 6.6% commission on the receipt of all income such as interest, dividends, pensions and rental income (where the Public Trustee is managing the property). 3.3% commission is charged on rental income where the Public Trustee is not managing the property.

INVESTMENT MANAGEMENT FEE

A 1.1% investment management fee may apply to invested funds not directly managed by the Public Trustee.

THE FOLLOWING FEES AND CHARGES MAY APPLY:

- account keeping fee (\$13.50 per month);
- domestic cheque drawing (\$6.00) and direct credit (\$3.20);
- international bank transfers (\$24.00) and international bank drafts (\$32.00), excluding any 3rd party transaction and processing fees;
- investment review fees for developing an investment strategy for the client portfolio. The fee charged is dependent upon the complexity of individual circumstances;
- depending on the complexity of the matter a fee will be charged for the preparation and lodgment of income tax returns and other taxation services including the establishment of the acquisition details of assets for capital gains tax purposes;
- a fee for conveyancing and other services provided in relation to the sale, purchase or transfer of a property; and/or
- work of a particularly complex nature not covered above will be charged at an hourly rate.

LEGAL SERVICES

Services provided by our legal practitioners are charged at a rate determined by the Public Trustee but not exceeding the maximum hourly attendance rate set out in the *Supreme Court Rules 2000*.

All fees and charges quoted are inclusive of GST and are current at the date of printing. Please check with the Public Trustee staff or our website to ensure you are aware of the latest fees and charges.

Current at 1 July 2018.

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